

Forex Trend Reader

About The System

Forex Trend Dominator System is a manual trading strategy that you can use to generate profits from forex market every day.

It was designed to be very simple and very powerful at the same time.

The reason for that, is that it was designed to track market strength and weakness which is the most important to understand while taking decisions.

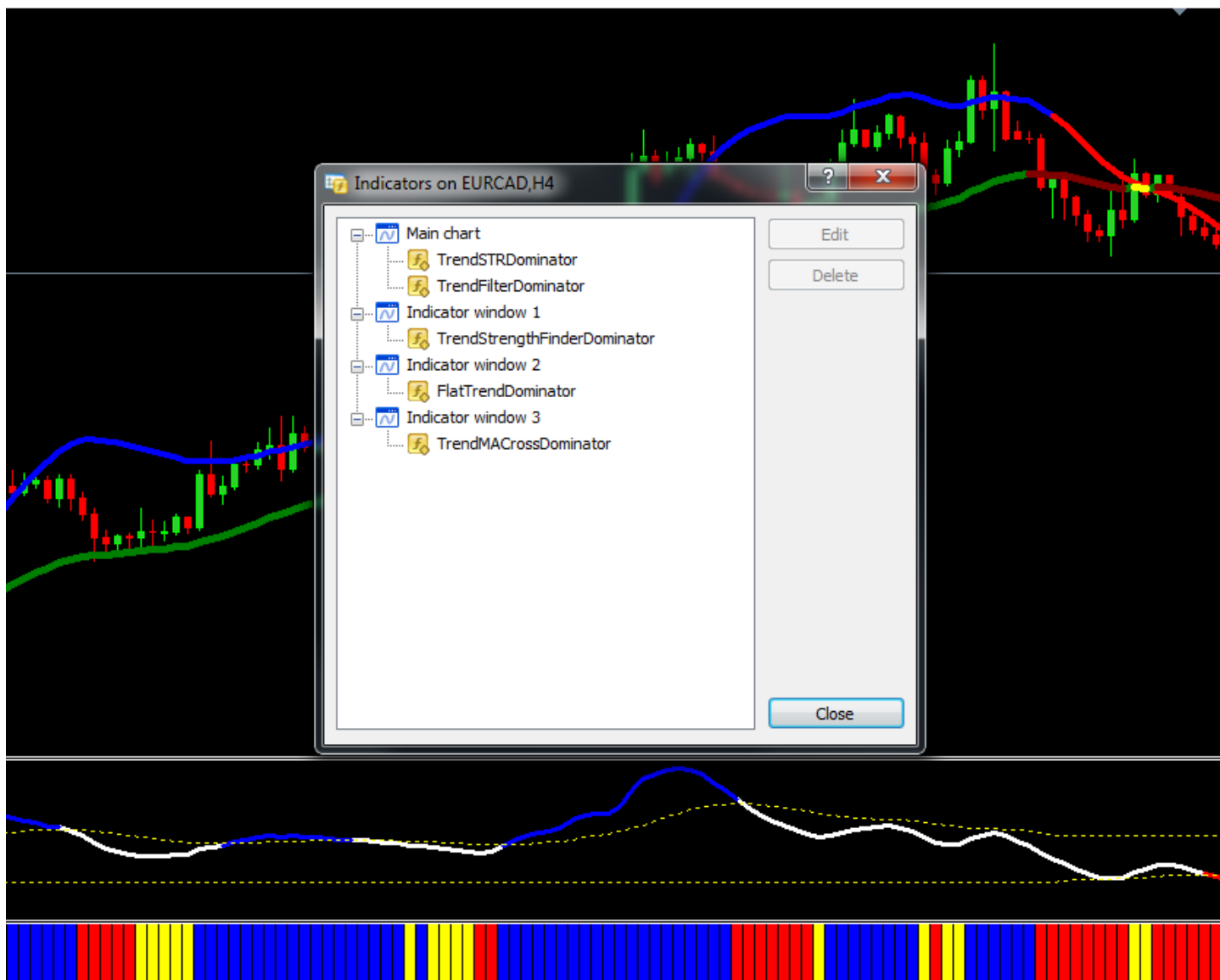
You don't have to be an experienced trader to be able to use it. In fact, even if you have no trading experience at all you would still make comfortable while trading.

There are many people that sign up to trade Forex that don't understand or take the time to learn how and why to trade Forex. There are many risks involved in trading any kind of asset, whether it is stocks, bonds or currencies. If you are interested in trading, make sure you understand Forex risks.

One of the biggest Forex risks is a leveraged buy. Some Forex brokerages allow you to hold a certain amount of money in your account but leverage that amount to up to 100 times its worth. While this can be good if you are on the winning side of a trade, this can be devastating if you lose your entire accounts worth plus many times more.

So please, before you start trading .. make sure that you understand and apply money management rules. No matter how powerful the trading system is, without money management .. it will become a time bomb! I recommend not to risk more than 2% of your initial capital per trade.

Back to system! It contains of 5 custom made indicators.



First two indicators are applied on main chart. I called them `trenSTRdominador` and `trendfilterdominador`. They tend to cross each other at trend change. `Trendfilterdominador` also works as support or resistance so candles (price) will tend to test line.

`TrendStrengthFinderDominador` will be main indicator for you to take action.

`FlatTrendDominador` and `TrendMACrossDominador` will be also used for entry confirmation and most important it will be main signal for exit trade.

Indicator installation

System Rules

Go Long:

1. TrendStrengthFinderDominator turns blue.
2. FlatTrendDominator draws blue bar.
3. TrendMACrossDominator draws blue bar.
4. trenSTRdominator main chart line turns to blue color.
5. trendfilterdominator main chart line turns to green color.

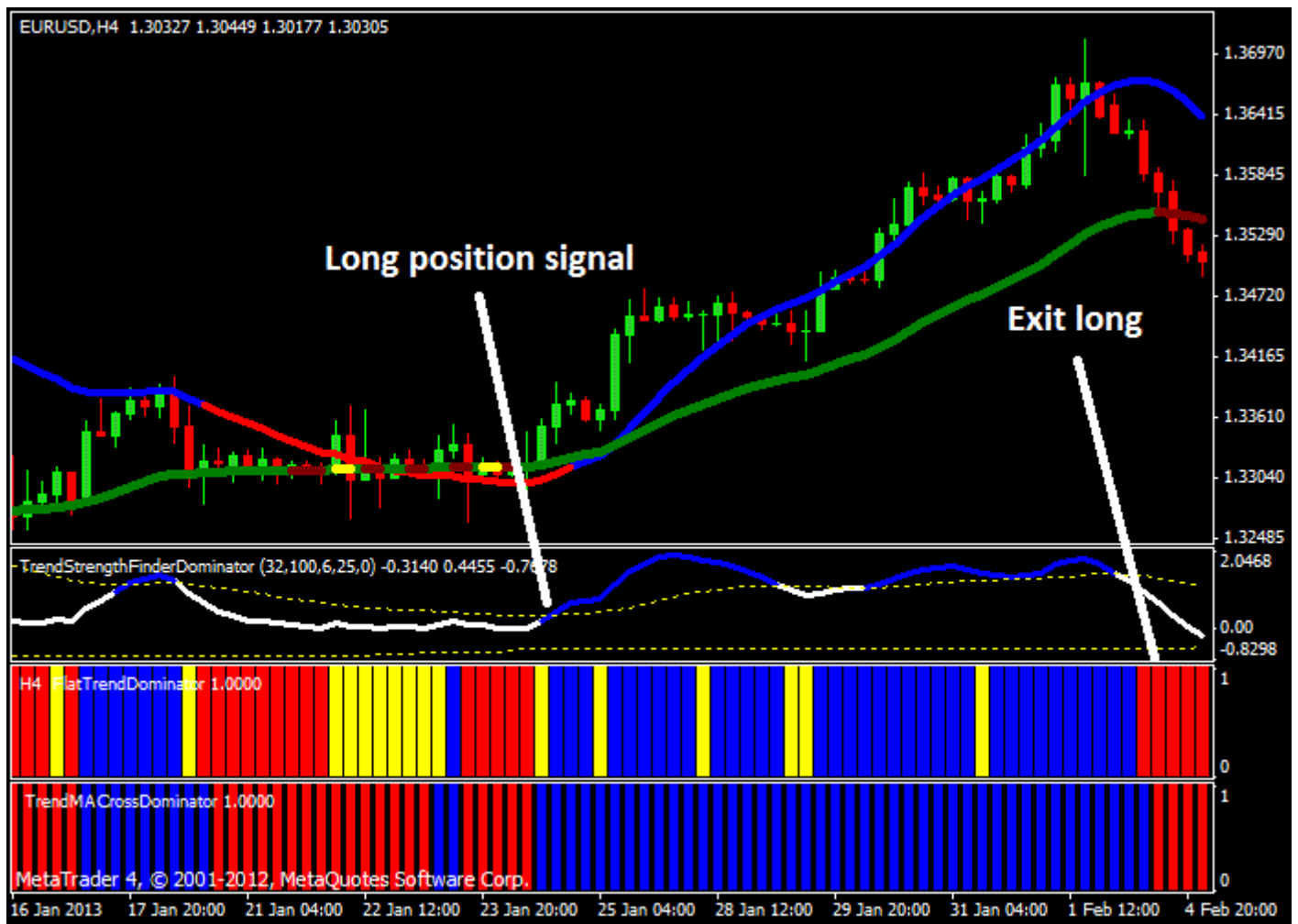
Go Short:

1. TrendStrengthFinderDominator turns red.
2. FlatTrendDominator draws red bar.
3. TrendMACrossDominator draws red bar.
4. trenSTRdominator main chart line turns to red color.
5. trendfilterdominator main chart line turns to maroon color.

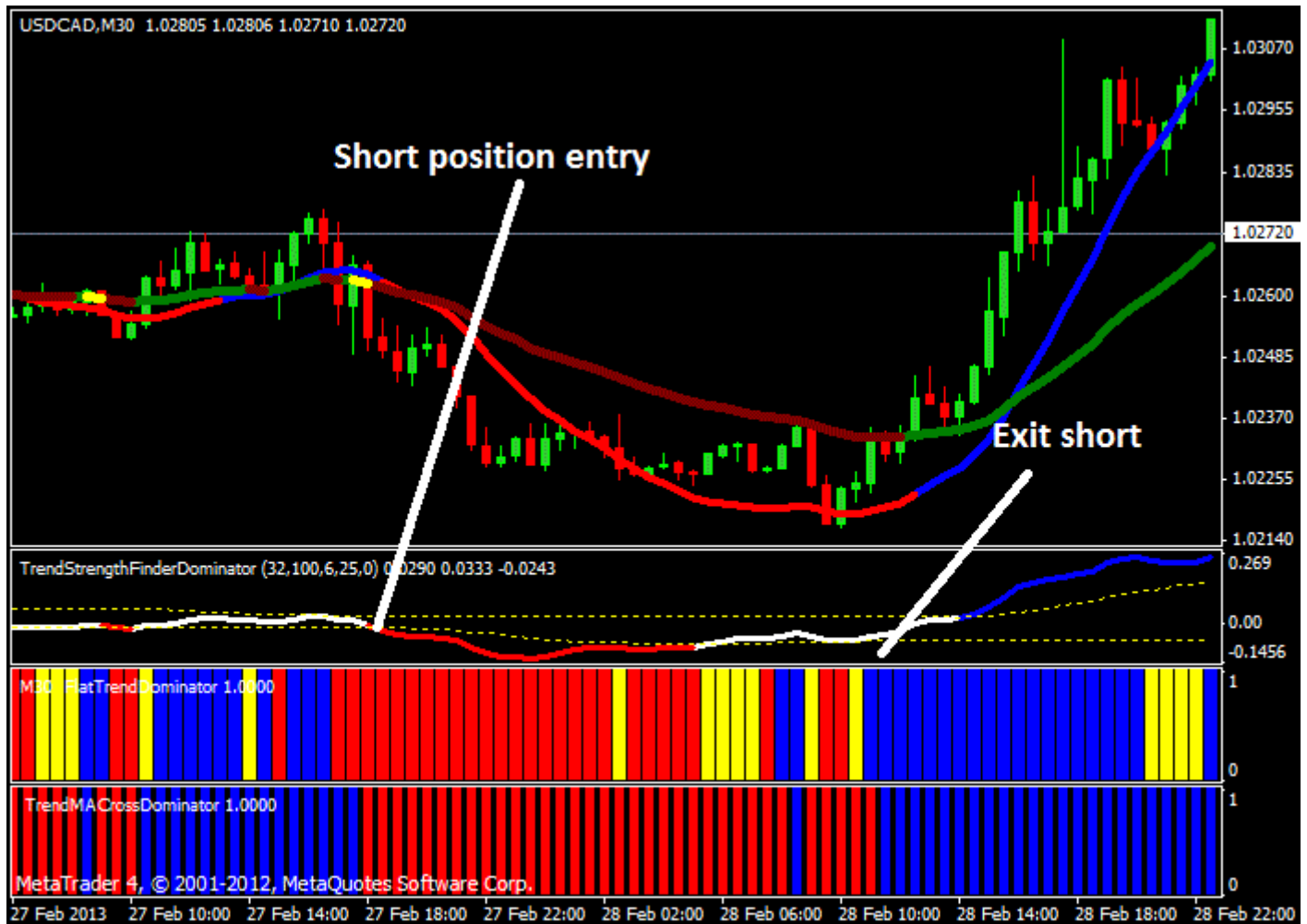
Exit rules:

Exit trade when both TrendStrengthFinderDominator and FlatTrendDominator draws red bar. Trailing stop could be applied, stop loss for it depends on timeframe. Stop loss should be placed at previous low or high.

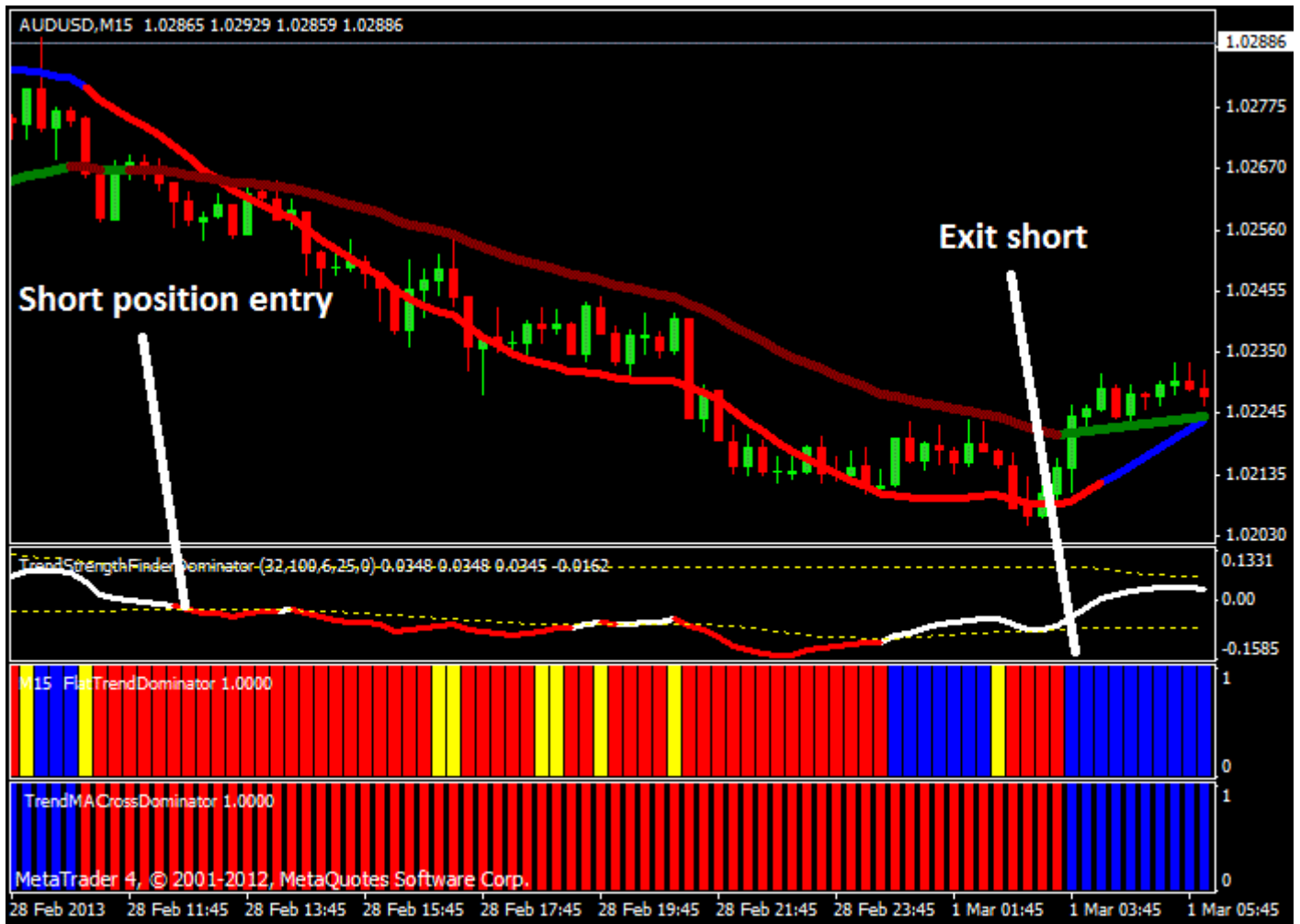
Example nr1.



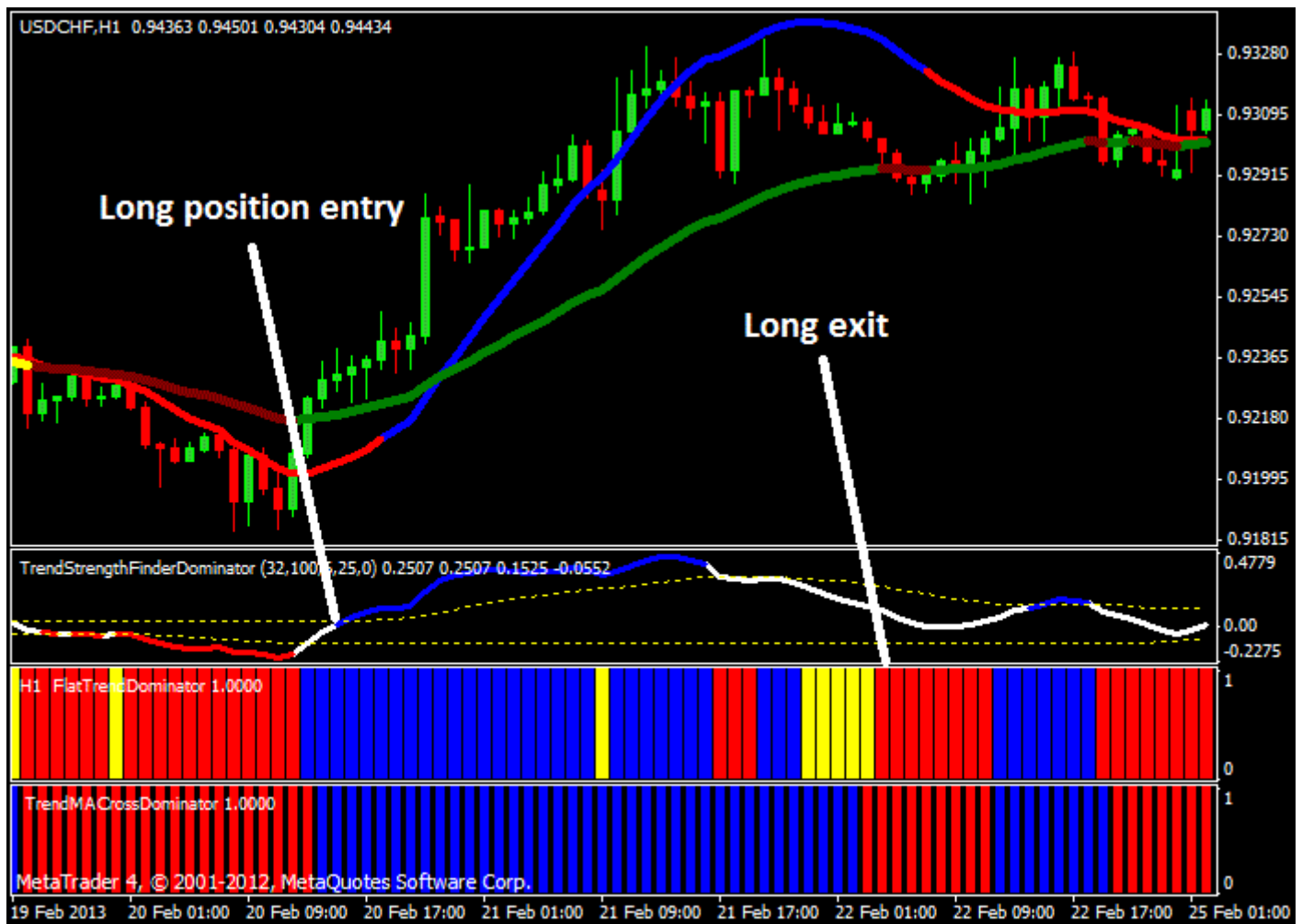
Example nr2.



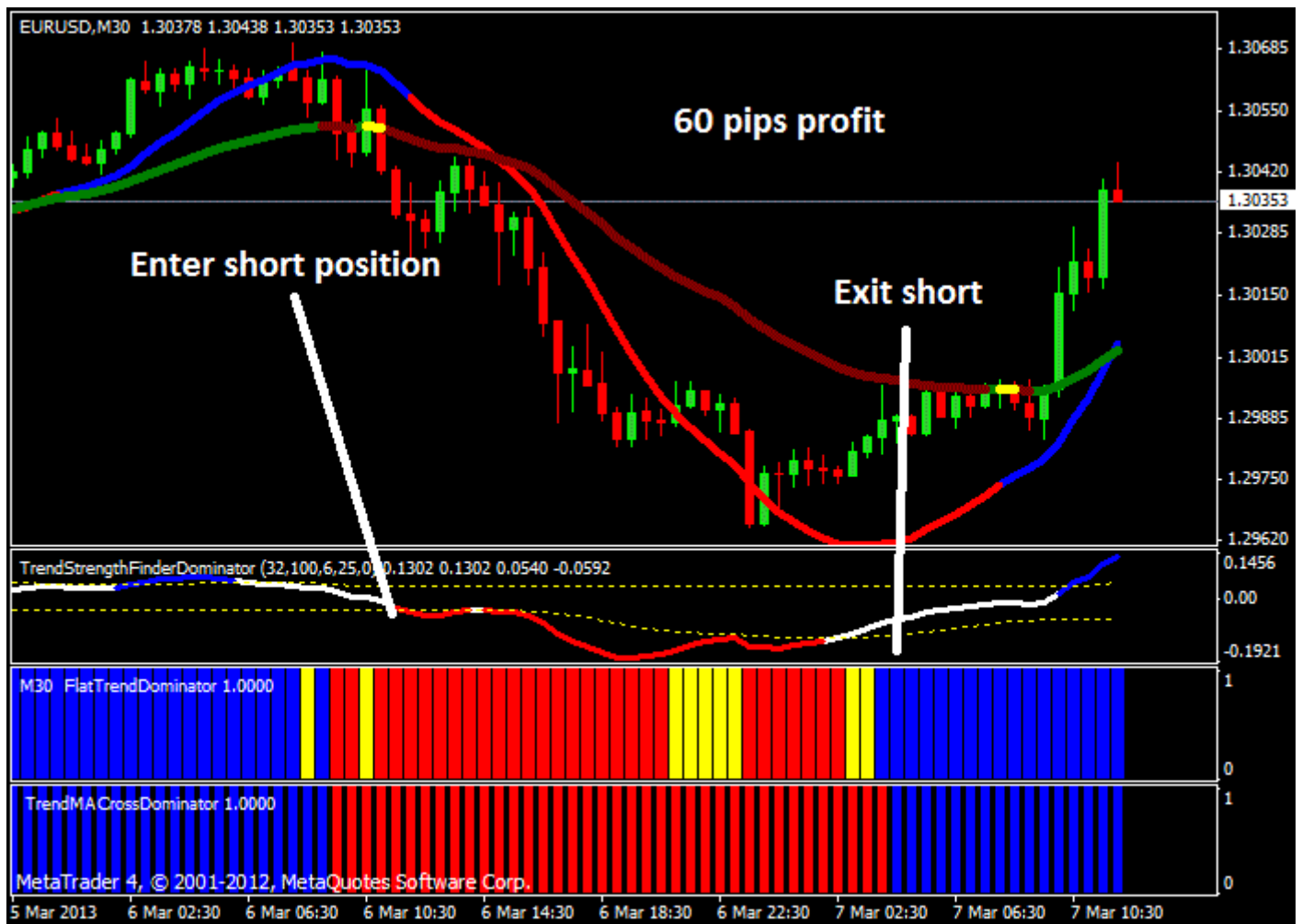
Example nr3.



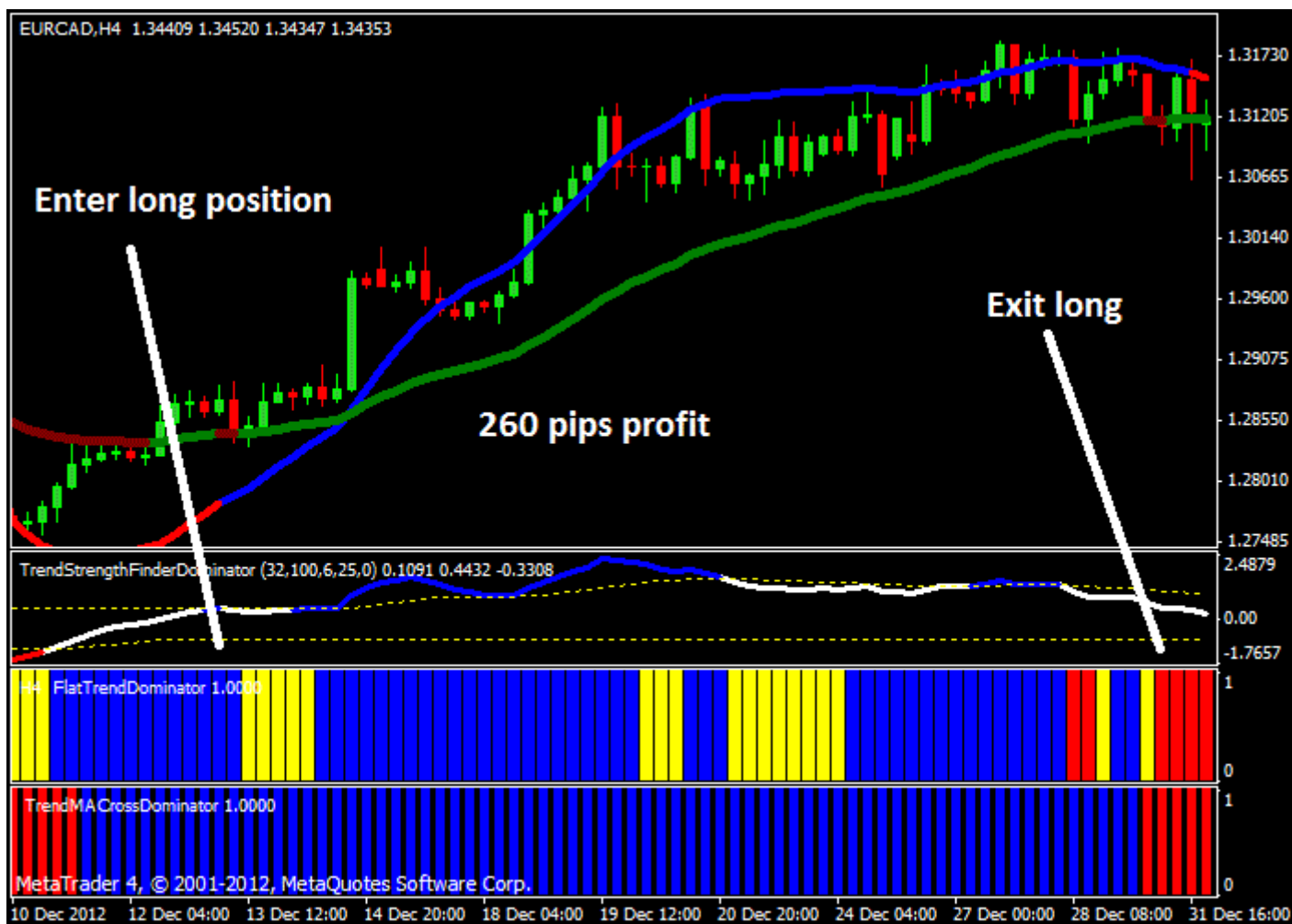
Example nr4.



Example nr5.



Example nr6.



Example nr7.

